

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

GTZ

**SIGMA FINANCIAL CORPORATION
300 PARKLAND PLAZA
ANN ARBOR, MI 48103**

SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2018

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	80.88%
Limit orders as percentage of total limit orders	16.30%
Other orders as percentage of total other orders	2.82%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC	39.45%
2. Citadel Securities LLC	39.12%
3. Cboe EDGX U.S. Equities Exchange	3.29%
4. Two Sigma Securities, LLC	3.01%
5. G1 Execution Services, LLC	2.91%
6. NASDAQ Execution Services, LLC	2.74%
7. Cboe BYX U.S. Equities Exchange	2.63%
8. Instinet LLC	2.56%
9. New York Stock Exchange	2.30%
10. BNY Mellon Capital Markets LLC	0.83%

Information Concerning Significant Venues :

1. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	43.74%
Limit orders as percentage of total limit orders	24.24%
Other orders as percentage of total other orders	4.20%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	41.84%
Limit orders as percentage of total limit orders	17.27%
Other orders as percentage of total other orders	87.39%

3. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	20.17%
Other orders as percentage of total other orders	0.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.34%
Limit orders as percentage of total limit orders	1.89%
Other orders as percentage of total other orders	0.00%

5. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.39%
Limit orders as percentage of total limit orders	1.02%
Other orders as percentage of total other orders	0.00%

6. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.84%
Other orders as percentage of total other orders	0.00%

7. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.10%
Limit orders as percentage of total limit orders	0.73%
Other orders as percentage of total other orders	0.00%

8. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.04%
Limit orders as percentage of total limit orders	0.58%
Other orders as percentage of total other orders	0.00%

9. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.93%
Other orders as percentage of total other orders	0.84%

10. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.97%
Limit orders as percentage of total limit orders	0.29%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	75.98%
Limit orders as percentage of total limit orders	22.56%
Other orders as percentage of total other orders	1.46%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC	38.69%
2. Citadel Securities LLC	36.57%
3. NASDAQ Execution Services, LLC	6.01%
4. Cboe EDGX U.S. Equities Exchange	5.74%
5. G1 Execution Services, LLC	3.27%
6. Two Sigma Securities, LLC	3.06%
7. Instinet LLC	1.95%
8. Cboe BYX U.S. Equities Exchange	1.95%
9. BNY Mellon Capital Markets LLC	0.90%
10. UBS Securities, LLC	0.80%

Information Concerning Significant Venues :

1. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	43.96%
Limit orders as percentage of total limit orders	23.11%
Other orders as percentage of total other orders	4.76%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	41.99%
Limit orders as percentage of total limit orders	14.95%
Other orders as percentage of total other orders	88.10%

3. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	26.66%
Other orders as percentage of total other orders	0.00%

4. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	25.42%
Other orders as percentage of total other orders	0.00%

5. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.66%
Limit orders as percentage of total limit orders	2.00%
Other orders as percentage of total other orders	2.38%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.57%
Limit orders as percentage of total limit orders	1.54%
Other orders as percentage of total other orders	0.00%

7. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.56%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.38%
Limit orders as percentage of total limit orders	0.62%
Other orders as percentage of total other orders	0.00%

9. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.14%
Limit orders as percentage of total limit orders	0.15%
Other orders as percentage of total other orders	0.00%

10. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.37%
Limit orders as percentage of total limit orders	2.31%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	84.97%
Limit orders as percentage of total limit orders	12.06%
Other orders as percentage of total other orders	2.96%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	40.90%
2. VIRTU Americas LLC	38.21%
3. Cboe BYX U.S. Equities Exchange	3.98%
4. Two Sigma Securities, LLC	3.23%
5. Cboe EDGX U.S. Equities Exchange	3.03%
6. G1 Execution Services, LLC	2.63%
7. NASDAQ Execution Services, LLC	2.56%
8. Instinet LLC	2.49%
9. BNY Mellon Capital Markets LLC	0.94%
10. UBS Securities, LLC	0.74%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	41.79%
Limit orders as percentage of total limit orders	22.35%
Other orders as percentage of total other orders	90.91%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	42.27%
Limit orders as percentage of total limit orders	17.32%
Other orders as percentage of total other orders	6.82%

3. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.60%
Limit orders as percentage of total limit orders	0.56%
Other orders as percentage of total other orders	0.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.57%
Limit orders as percentage of total limit orders	1.68%
Other orders as percentage of total other orders	0.00%

5. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	25.14%
Other orders as percentage of total other orders	0.00%

6. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.93%
Limit orders as percentage of total limit orders	1.12%
Other orders as percentage of total other orders	0.00%

7. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	21.23%
Other orders as percentage of total other orders	0.00%

8. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.70%
Limit orders as percentage of total limit orders	1.68%
Other orders as percentage of total other orders	0.00%

9. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.11%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.56%
Limit orders as percentage of total limit orders	1.68%
Other orders as percentage of total other orders	2.27%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	25.82%
Limit orders as percentage of total limit orders	73.31%
Other orders as percentage of total other orders	0.87%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. NASDAQ PHLX Options	18.09%
2. Cboe BZX Options Exchange, Inc.	15.47%
3. NASDAQ Options Market	13.93%
4. Cboe Options Exchange	13.44%
5. ISE Gemini Options Exchange	12.09%
6. BOX Option Exchange	6.67%
7. The MIAX Options Exchange	6.29%
8. NYSE Arca Options	5.90%
9. NYSE American Options	3.38%
10. Cboe EDGX Option Exchange	2.42%

Information Concerning Significant Venues :

1. NASDAQ PHLX Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	35.21%
Limit orders as percentage of total limit orders	12.14%
Other orders as percentage of total other orders	11.11%

2. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	21.11%
Other orders as percentage of total other orders	0.00%

3. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.75%
Limit orders as percentage of total limit orders	18.73%
Other orders as percentage of total other orders	0.00%

4. Cboe Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	28.84%
Limit orders as percentage of total limit orders	7.26%
Other orders as percentage of total other orders	77.78%

5. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.75%
Limit orders as percentage of total limit orders	16.23%
Other orders as percentage of total other orders	0.00%

6. BOX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.23%
Limit orders as percentage of total limit orders	4.09%
Other orders as percentage of total other orders	0.00%

7. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.62%
Limit orders as percentage of total limit orders	6.60%
Other orders as percentage of total other orders	0.00%

8. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.75%
Limit orders as percentage of total limit orders	7.78%
Other orders as percentage of total other orders	0.00%

9. NYSE American Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.49%
Limit orders as percentage of total limit orders	0.79%
Other orders as percentage of total other orders	11.11%

10. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.87%
Limit orders as percentage of total limit orders	2.64%
Other orders as percentage of total other orders	0.00%